

2

**Schedule K-1
(Form 1065)**Department of the Treasury
Internal Revenue Service**2008**For calendar year 2008, or tax
year beginning _____, 2008
ending _____, 20__**Partner's Share of Income, Deductions,
Credits, etc.**

▶ See page 2 and separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

26-3839121

B Partnership's name, address, city, state, and ZIP codePine Harbour Water Utilities LLC
P O BOX 447
Fruitland Park FL 34731**C** IRS Center where partnership filed return

OGDEN

D ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's identifying number

334-50-8852

F Partner's name, address, city, state, and ZIP code

MADELINE LIPSKY

P O BOX 447

Fruitland Park FL 34731

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H** ☒ Domestic partner ☐ Foreign partner**I** What type of entity is this partner? INDIVIDUAL PASSIV**J** Partner's share of profit, loss, and capital (see instructions):

	Beginning		Ending	
Profit	33.3330	%	33.3333	%
Loss	33.3333	%	33.3333	%
Capital	33.3333	%	33.3333	%

K Partner's share of liabilities at year end:

Nonrecourse	\$	_____
Qualified nonrecourse financing ...	\$	_____
Recourse	\$	_____

L Partner's capital account analysis:

Beginning capital account	\$	_____
Capital contributed during the year	\$	45,442
Current year increase (decrease) ...	\$	-3,186
Withdrawals & distributions	\$	(_____)
Ending capital account	\$	42,256

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)
☐ Final K-1☒ Amended K-1

OMB No. 1545-0099

651108

Part III**Partner's Share of Current Year Income,
Deductions, Credits, and Other Items**

1 Ordinary business inc. (loss)	15 Credits
-3,186	
2 Net rental real estate inc. (loss)	
3 Other net rental income (loss)	16 Foreign transactions
4 Guaranteed payments	
5 Interest income	
6a Ordinary dividends	
6b Qualified dividends	
7 Royalties	
8 Net short-term cap. gain (loss)	
9a Net long-term cap. gain (loss)	17 Alternative min tax (AMT) items
9b Collectibles (28%) gain (loss)	A 1,150
9c Unrecaptured sec. 1250 gain	
10 Net section 1231 gain (loss)	18 Tax-exempt income and nondeductible expenses
11 Other income (loss)	
12 Section 179 deduction	19 Distributions
13 Other deductions	
14 Self-employment earnings (loss)	20 Other information
A -3,186	

***See attached statement for additional information.**F
O
R
U
S
E
O
N
L
Y